

DRAFT

Special Selectboard Meeting  
October 4, 2016

Present: Stefan Defoe, John Murphy, Patty Delaney, Amy Scharf, Anne Wilson, Bonnie Batchelder, Patty McDowell

The meeting began at 5:30 PM.

The purpose of this special select board meeting was to receive the audit report covering Fiscal Year (FY) 2016, ending on June 30th, prepared by Batchelder Associates.

The Board was informed that the audit report shows that the Town's financial situation has turned around "tremendously" from where it had been a few of years ago. The audit report indicates that Duxbury is now on sound financial ground.

After funding FY 2016 Capital Projects at \$95,000 and voter approved public works projects at \$120,000, Duxbury has a remaining unassigned fund balance of \$342,000, an amount thought to be appropriate and prudent for a Town of Duxbury's size.

The Board thanked Town Treasurer, Anne Wilson, whose efforts were recognized by the Auditor as being instrumental in effectively tracking the Town's path to solvency.

Please refer to the audio record of the meeting (located on the Town's web site) for the verbal presentation of the audit report as well as the ensuing discussion including explanations by the auditor as to how the Town achieved its turn around.

Patty voted to go into executive session (attorney client communication) at 6:12 PM, Stefan seconded and all were in favor. Patty made a motion to come out of executive session at 6:18, Stefan seconded and all were in favor.

Patty made a motion to adjourn at 6:18, Stefan seconded and all were in favor.

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Respectfully,

John B. Murphy, Chair